

(7) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full force and virtue.

(8) That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns, of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this 30th day of December 19 76

SIGNED, sealed and delivered in the presence of:

JIM VAUGHN ENTERPRISES, INC.

[Signature]
Dachua J. Payne

BY: *[Signature]* (SEAL)
President (SEAL)

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named mortgagor sign, seal as its act and deed deliver the within written instrument and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 30th day of December, 19 76.

[Signature] (SEAL)
Notary Public for South Carolina. Commission Expires October 20, 1979

[Signature]
Dachua J. Payne

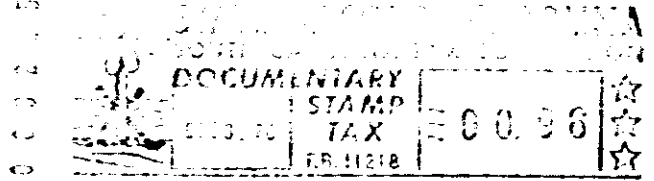
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

"MORTGAGOR IS A CORPORATION"
RENUNCIATION OF DOWER

I, the undersigned Notary Public, do hereby certify that all when it may concern, that the undersigned wife (wives) of the above named mortgagor(s) respectively, did this date last examined by me, did declare that she does freely, voluntarily, and soever, renounce, release and forever relinquish unto the mortgagee(s) interest and estate, and all her right and claim of dower of, in and to

GIVEN under my hand and seal this _____ day of _____, 19 _____

(SEAL)
Notary Public for South Carolina.



SIDNEY L. JAY (T-3465) DEC 30 1976
V 17525 X
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

RECORDED DEC 30 '76 At 3:43 P.M.

17525

Jim Vaughn Enterprises, Inc.

TO

J. A. Bolen, as Trustee for James W. Vaughn and J. A. Bolen, and College Properties, Inc., trading as Batesville Property Associates, a joint venture

Mortgage of Real Estate

I hereby certify that the within Mortgage has been this 30th day of December, 19 76. at 3:43 P.M. recorded in Book 1386 of Mortgages, page 433. As No. _____

Register of Meane Conveyance, Greenville County

#2, 370.19

SIDNEY L. JAY
ATTORNEY AT LAW
114 Manly Street
Greenville, South Carolina

Lot 29 Saratoga Dr. "Canebrake I"

0434